

FEBRUARY 4, 2002 \$4.95 (INCL. GST)

MANAGING EDITOR DEPUTY MANAGING EDI **EXECUTIVE EDITORS:** Adi Ignatius, P NEWS DIRECTOR: Howard Chua-Eoan SCIE

> FDITOR: Steve DEPUTY EDITOR: ART DIRECTOR:

DIRECTOR OF OPERAT EDITORS AT LARGE: Michael E

ART DIRECTOR: Arthur Hochstein DIRECTOR C
CHIEF OF REPORTERS

SENIOR WRITERS: Margaret Carlson, Adam Cohen, Richard Corliss, Chris Kadlec, Jeffrey Kluger, Richard Lacayo, Michael D. Lemonick, Ron STAFF WRITERS: John Cloud, Tamala M. Edwards, Daniel Eisenberg, Andr

riadna Victoria Rainert (Department Heads), Harriet Barovick, David Bierklii Valerie Johanna Marchant, Susan M. Reed, N

REPORTERS: Amanda Bower, Carole Buia, Darren Fonda, Mitch Frank, Janice M Mustafa, Benjamin Nugent, Desa Philadelphia, Julie Rawe, Eric Roston, Cinda Siler, Sor, CONTRIBUTORS: Eugenie Allen, Peter Beinart, Sandra Burton, George J. C Fedarko, Andrew Ferguson, Frederic Golden, Jeff Greenfield, Molly Ivins, Pico Iyer Krauthammer, Erik Larson, Eugene Linden, Thomas McCarroll, Lance Morrow, Peg Wilfrid Sheed, R.Z. Sheppard, Hugh Sidey, Ian Smith, M.D., Terry Teachout, Cah COPY DESK: Barbara Dudley Davis, Judith Anne Paul, Shirley Barden Zimi Ward (Copy Coordinators). Robert Braine, Barbara Collier, Julia Van Buren Dickey, Merwin, Maria A. Paul, Jane Rigney, Elyse Segelken

Senior Correspondent: Michael Weisskopf Nati Washington: Michael Duffy, Matthew Cooper, Massimo Cala Viveca Novak, Elaine Shannon, Mark Thompson, Douglas Waller, Adar Chicago: Marguerite Michaels, Wendy Cole, David Thigpen Atlanta:

Andrew Purvis Moscow: Paul Quinn-Judge, Andrew Jerusalem: Matt Rees Cairo: Scott MacLet

New Delhi: Michael Fathers, Meenakshi Ganguly Islamabad: Hannah Blo Donald Macintyre, Lisa Takeuchi Cullen **Toronto:** St Bureau Administration: Sheila Charney, Corliss M. Duncan,

ART: Cynthia A. Hoffman, D.W. Pine (Deputy Art Directors); Marti Golon (Speci Bryan Erickson, Janet Michand (Associate Art Directors); Jennifer Roth (Assistant A Leslie Baldwin (Administration) Covers: Gre

Wells (Researchers) International: John White (Asia), P

Contributing Photographers: Willia Brooks Kraft, André Lambertson, Steve Liss, Christopher Morris, Carl Mydans,

Editor); Jonathan Gregg (Senior Editor); Mark Coatney (News Editor); Catherine Borg (Producer), Andrew Arnold (Production Developer); Tony

RESEARCH CENTER: Lynn M. Dombek (Assistan Sandra Lee Jamison, Charlie Lampach, Ka

TIME SOUTH P VICE PRESIDENT, PUBI BUSINESS MANAGER: Angela Boundy As ADVERTISING SALES DIF

ADVERTISING SALES: Australia: Christina Tremain (Senior Account Mar Peter Angelatos (Account Manager, Victoria) New Zealand: Sa Advertising Production: Caroline May Advertising Coordinators

MARKETING MANAGER: Cassandra Lapointe Research

PRODUCTION DIRECT CUSTOMER SERVICE DI TECHNOLOGY MANAGER: SUBSCRIPTIONS MANAGER: Sue Reeman Market

RETAIL SALES: Ken Sparre (Newsstand manager); Linda Clemones (Retail Se

EDITORS AT LARGE: Donald L. Barlett, Ian Denning, Mich EDITORIAL SERVICES: Sheldon Czapnik (Director); Claude Boral (Ge earch Center): Beth Bencini Iskander, Kathi Doak (Picture Collection EDITORIAL TECHNOLOGY: Paul Zazzera (Vice President);

Time Inc. Magazine Company is a wholl

PRESIDENT and CEO, TIME INC. II = o(a)f($F.v \in V$ ASSISTANT MANAGING EDITORS: Michael Duffy, TIME SOUTH P ARTS EDITOR: Mic ADMINISTRATION
PRODUCTION MANAGER: Jessica Hobson INTERNATIONAL EDITORS: Karl Taro Greenfeld (Asia), Donal SENIOR EDITORS: Lisa Beyer, Jess Cagle (West Co Anthony Spaeth, Robert Sulliv COPY CHIEF: SI LETTERS EDITOR: Be SAPPHIRE James Poniewozik, Romesh Ratnesar, Amani SENIOR REPORTERS: Ratu Kamlani (Deputy Chief), Elizabeth L. Bland, FLEXIBILITY IS THE KEY TO SUPERIOR FINANCIAL MANAGEMENT Sapphire One understands that a strong Senior Foreign Correspor National Political Corresp financial application is the backbone of any successful organisation. With insight into your financial operation Los Angeles: Terry McCarthy, Jeanne McDowell, Jef London: J.F.O. McAllister, Helen Gibson Paris: Bruce Crumley Berlin: you are able to make prompt and informative management decisions. SapphireOne's powerful, architectural structure provides superior reporting News Desks: Melissa Reisor, Greg Fulto and analysis capabilities, with the flexibility to tailor information Graphics: Jackson Dykman (Graphics Director), Ed Gabel, Joe Lertola (Associa processes to suit your business PHOTOGRAPHY: MaryAnne Golon (Picture Editor); Hillary Raskin (Deputy Picture Editors); Bill Kalis (Operations Manager); Cristina T. Scalet, Jessica Taylor Ta practices. Rapid accessibility to information is Traffic: Audrie Lawrence, Jon Protas Internationa Bureaus: Martha Robson Bardach, James C facilitated by a streamlined interface, with the ability to instantly drill down TIME.com: Richard Stengel (Editor)- Matthew Diebel (Deputy Editor)- Nick Ored to the transaction source. Sensitive financial data is protected by high-level security that seamlessly filters the

Brothel owners and businessmen are exploiting the desperation of Asia's poorest families, buying their children for sex and servitude

or visit www.sapphireone.com Supporting Windows 2000, NT & Mac OS

Backed by over 15 years of experience

Sapphire One is committed to

continued innovation and development

with a proven approach to providing an

effective global financial management

Contact John Adams on 02 8394 8000

information viewed.

solution.

To find out more: